

CWB ANNUAL REPORT- 2002			
Combined Pool Accounts			
2001-02 Statement of Operations		<i>Dollar Amounts \$000's</i>	
<i>Receipts from Producers in Tonnes</i>	18,836,452		
Revenue			
Grain Sales	\$4,379,269		
Interest Income	\$283,583		
Other Income which includes	\$188,487		
<i>Freight Adjustment Factor Recoveries</i>			
<i>Despatch</i>			
<i>Recovery-rail freight cash ticket deductions</i>			
Total Revenue	\$4,851,339		
Operating Costs			
Direct Costs			
Freight	\$190,654		
Terminal Handling	\$77,722		
Inventory Storage	\$59,819		
Country Inventory Financing	\$11,684		
Inventory Adjustments	\$15,535		
Other Grain Purchases	\$10,724		
Other Direct Expenses	\$18,411		
Total Direct Costs	\$384,549	\$20.42/T	\$.56 bu.

Other Operating Costs			
Interest Paid on Borrowings	\$187,907	\$9.98/T	or \$.27 bu
Other Interest Paid	\$4,037	\$.21/T	or \$.01 bu
Administration Costs	\$50,446	\$2.68/T	or \$.07 bu
Grain & Industry Organizations	\$1,689	\$.09/T	or \$.0 bu
Total Operating Costs	\$628,628	\$33.37/T	\$.91 bu
Revenue Minus Operating Costs Equals			
<i>Earnings for Distribution</i>	\$4,222,711		